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THE STATE AND THE WAYS OF IMPROVEMENT OF JOINT ENTREPRENEURSHIP IN AZERBAIJAN

***Abstract. Relevance.** Joint entrepreneurial structures occupy a prominent place in the economy of Azerbaijan. Their number has increased to 155% and the volume of producible products more than in two times during the last 10 years. These entrepreneurial structures actively participate in the formation of GDP and the creation of new high-paying working places. However, there are unsolved issues in their organizational and management activities. Most of these business organizations are small. The volume of their production tends to reduction. The number of entrepreneurial structures which represent CIS is insignificant. They are not sufficiently developed on the territory of the Republic. Foreign and joint ventures comprise to 20% of the total number of yearly liquidated entrepreneurial structures. All of this insistenty requires the development and scientifically based recommendations for improving the organization of joint entrepreneurship in the Republic.*

***Object.** To evaluate the state of the organization of joint entrepreneurship in Azerbaijan, to identify appropriate reserves and to offer specific recommendations for sustainable usage.*

***Method.** In the article economics and statistical grouping methods, graphic method and companion analysis method were used.*

***Result.** Identified factors have an adverse effect on effective organization of joint enterprise.*

***Conclusions.** The analysis have found that the inappropriate organization of foreign and joint ventures in the spheres of economic activity and regions,*

adversely affects the growth of production and the development of innovative infrastructures. For rational organization of joint business investment it is necessary to create real conditions, increase diversification in the industrial structure, intensify the creation of joint enterprises in the agricultural sector, and to expand their network in the sub-sectors of manufacturing industry.

Keywords: *joint enterprise, foreign enterprise, joint venture, innovative activity, fixed capital expenditure.*