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STATE SUPPORT OF INNOVATION DEVELOPMENT AT SECTORAL LEVEL

***Abstract.** State financing of innovations in Ukraine has a number of shortcomings associated with imperfect mechanisms of providing financial support and determining its impact on accelerating the creation of new competitive technologies. As part of the analysis, the main barriers that hinder the implementation of innovative solutions are identified, in particular, relatively small amounts of public funding, as well as the distribution of these funds among a large number of areas and institutions. The results of monitoring the implementation of priority areas of innovative activities at the sectoral level by the main administrators of budgetary funds in 2016 are considered, including: the volume of priorities financing, the volume of innovative products sold, the number of new technologies created, used and transferred. On the basis of the research, perspective areas of innovation development in Ukraine were identified. It is proposed to review and optimize the list of innovative priority areas at the sectoral level in order to improve the efficiency of providing state financial support to institutions that develop new technologies.*

***Keywords:** innovation development, priority, sectoral level, monitoring, financial support, technology.*